

## EASTERN DIVISION

§ Case No. 16-30651  
§ Hon. JACQUELINE P. COX  
§ Chapter 7  
§

## TRUSTEE'S FINAL REPORT (TFR)

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 09/27/2016 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

4. The trustee realized gross receipts of \$9,223.66

Payments made under an interim distribution\_\_\_\_\_

Bank Service Fees	\$53.12
-------------------	---------

Non-estate funds paid to 3<sup>rd</sup> Parties \_\_\_\_\_

Other payments to the debtor \_\_\_\_\_

Leaving a balance on hand of <sup>1</sup>	\$9,170.54
---	------------

**UST Form 101-7-TFR (5/1/2011)**

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/23/2017 and the deadline for filing governmental claims was 03/27/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,672.37. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,672.37, for a total compensation of \$1,672.37<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$22.82, for total expenses of \$22.82<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/28/2017 By: /s/ ALLAN J. DeMARS  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

---

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Case No. 16 - 30651Trustee Name: Allan J. DeMarsCase Name: CAROL GRADDate Filed (f) or Converted (c): 9/27/16 (F)For Period Ending: 3/31/17§341(a) Meeting Date: 10/20/16Claims Bar Date: 1/23/17; GOVT 3/27/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref #					
1	Residence at 7842 W. Lake Street Morton Grove, IL	243,335.00	0.00		FA
2	Household furniture	1,600.00	0.00		FA
3	Wearing Apparel	500.00	0.00		FA
4	Costume Jewelry	175.00	0.00		FA
5	Cash	0.00	0.00		FA
6	Chase checking acct	1,200.00	0.00		FA
7	interest in Independent Building Maintenance Co. (in Chapter 7)	0.00	0.00		FA
8	Savings Bond	100.00	0.00		FA
9	John Hancock IRA	7,800.00	0.00		FA
10	Oppenheimer IRA	38,000.00	0.00		FA
11	Israel Bond	450.00	0.00		FA
12	Living Trust (asset is real estate listed as #1 above and going into foreclosure)	unknown	0.00		FA

13	Transamerica policy (9320) with cash surrender	5,526.36	5,536.10	5,536.10	FA
14	Transamerica policy (6860) with cash surrender	4,025.47	3,687.56	3,687.56	FA

TOTALS (Excluding unknown values)

9,223.669,223.66

(Total Dollar Amount in Column 6)

---

Major activities affecting case closing: received cash surrender values on insurance policies from children of debtor to keep policies in effect

EXHIBIT "B" FORM 2

## CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 16-30651  
Case Name: CAROL GRAD  
Taxpayer ID#: xx-xxx6965  
For Period Ending: 3/31/17

Trustee's Name: Allan J. DeMars  
Bank Name: Associated Bank  
Initial CD #: CDI  
Blanket bond (per case limit): 5,000,000  
Separate bond (if applicable): \_\_\_\_\_  
Checking acct#: xxxxxx2488

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
11/3/16	Ref 13,14	Karen Grad	from children of debtor for cash surrender value of Transamerica Ins policies	1129-000	9,223.66		9,223.66
11/7/16		Associated Bank	check printing charges	2600-000		47.43	9,176.23
2/7/17	Check 1001	International Sureties, Ltd.	Bond premium	2300-000		5.69	9,170.54
COLUMN TOTALS					9,223.66	53.12	9,170.54

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

TOTAL - ALL ACCOUNTS  
Checking# xxxxxx2488

		NET	
NET DEPOSITS	DISBURSEMENTS	BALANCES	
9,223.66	53.12	9,170.54	

Net

Excludes account  
transfersExcludes payments  
to debtorTotal Funds  
On hand

EXHIBIT C: CLAIMS REVIEW ANALYSIS  
BAR DATE: 1/23/17

CLAIM #	DATE FILED	NAME	AMOUNT	PROPOSED DIST.
1	10/26/16	Discover Bank	9,162.61	1,259.44
2	11/4/16	Capital One Bank USA	538.91	74.08
3	11/8/16	Ford Motor Credit Co.	11,295.07	1,552.55
4	11/29/16	American Express Centurion Bank	672.73	92.47
5	11/29/16	American Express Bank	898.94	123.56
6	11,29/16	American Express Bank	8,051.06	1,106.65
7	11/30/16	Von Maur, Inc.	100.00	13.75
8	12/2/16	Capital One NA	1,919.85	263.89
9	12/7/16	Wells Fargo Bank	1,956.87	268.98
10	12/21/16	PYOD LLC, assignee	12,961.23	1,781.57
11	1/5/17	Department Store National Bank	1,549.79	213.02
12	1/17/17	US Bank Natl Assoc	1,513.00	207.97
13	1/17/17	Synchrony Bank	1,361.41	187.13
14	1/19/17	US Bank Natl Assoc	2,402.91	330.29
			54,384.38	7,475.35

Exhibit D

# TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 16-30651  
Case Name: CAROL GRAD  
Trustee Name: ALLAN J. DeMARS

Balance on hand: \$9,170.54

Claims of secured creditors will be paid as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Claim Asserted</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
Total to be paid to secured creditors:					\$0.00
Remaining balance:					\$9,170.54

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Trustee, Fees</i> ALLAN J. DeMARS	\$1,672.37	\$0.00	\$1,672.37
<i>Trustee, Expenses</i> ALLAN J. DeMARS	\$22.82	\$0.00	\$22.82
<i>Attorney for Trustee, Fees</i>			
<i>Attorney for Trustee, Expenses</i>			
<i>Accountant for Trustee, Fees</i>			
<i>Accountant for Trustee, Expenses</i>			
<i>Auctioneer, Fees</i>			
<i>Auctioneer, Expenses</i>			
<i>Charges, U.S. Bankruptcy Court</i>			
<i>Fees, United States Trustee</i>			
<i>Other</i>			
Total to be paid for chapter 7 administrative expenses :			\$1,695.19
Remaining balance:			\$7,475.35

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Attorney for Debtor, Fees</i>			
<i>Attorney for Debtor, Expenses</i>			
<i>Attorney for</i> , <i>Fees</i>			
<i>Attorney for</i> , <i>Expenses</i>			
<i>Accountant for</i> , <i>Fees</i>			
<i>Accountant for</i> , <i>Expenses</i>			
<i>Other</i>			
Total to be paid for prior chapter administrative expenses:			\$0.00
Remaining balance:			\$7,475.35

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \_\_\_\_\_ must be paid in advance of any dividend to general (unsecured) creditors.

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for priority claims:				\$0.00
Remaining balance:				\$7,475.35

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$54,384.38 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 13.7 percent, plus interest (if applicable).



Timely allowed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
1	Discover Bank	\$9,162.61	\$0.00	\$1,259.44
2	Capital One Bank USA NA	\$538.91	\$0.00	\$74.08
3	Ford Motor Credit Co.	\$11,295.07	\$0.00	\$1,552.55
4	American Express Centurion Bank	\$672.73	\$0.00	\$92.47
5	American Express Bank	\$898.94	\$0.00	\$123.56
6	American Express Bank	\$8,051.06	\$0.00	\$1,106.65
7	Von Maur, Inc.	\$100.00	\$0.00	\$13.75
8	Capital One NA	\$1,919.85	\$0.00	\$263.89
9	Wells Fargo Bank	\$1,956.87	\$0.00	\$268.98
10	PYOD LLC, assignee	\$12,961.23	\$0.00	\$1,781.57
11	Department Store National Bank	\$1,549.79	\$0.00	\$213.02
12	US Bank National Associations	\$1,513.00	\$0.00	\$207.97
13	Synchrony Bank	\$1,361.41	\$0.00	\$187.13
14	US Bank National Association	\$2,402.91	\$0.00	\$330.29

Total to be paid for timely general unsecured claims: \$7,475.35

Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00

Total to be paid for tardy general unsecured claims: \$0.00

Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for subordinated claims:				\$0.00
Remaining balance:				\$0.00